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***PRESS STATEMENT ATTRIBUTED TO STEPHEN J. CONGEL, CEO,
PYRAMID MANAGEMENT GROUP***

The Governor's announcement was great news for Pyramid's tenants, their employees, our own employees, and all of the people living in the communities where our properties are located. With proper precautions in place and health and safety a top priority, we look forward to restoring our centers to their dominant positions as the economic drivers of their respective regions.

We applaud New Yorkers who have been adhering to social distancing guidelines under extremely difficult circumstances over the past four months. This has clearly driven the decline of COVID-19 cases across the State. We are ecstatic to welcome them back safely and responsibly to our properties, and pledge to continue to do our part moving forward.

We look forward to re-opening our properties on Friday across New York State.

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About Palisades Center

Palisades Center is a four-level shopping center offering over 225 brands, 16 sit-down restaurants, a bowling alley, ice rink, the world's tallest indoor ropes course, comedy club, and more. With its unique and diverse merchant mix, Palisades Center is the go-to place for local shoppers and tourists alike. To learn more, visit www.palisadescenter.com, www.facebook.com/palisadescenter, www.twitter.com/palisadescntr, or www.instagram.com/palisadescntr.

About Pyramid Management Group, LLC:

Pyramid Management Group is one of the largest, most innovative, privately-held real estate developers in the northeast. Headquartered in Syracuse, New York, Pyramid's portfolio of dynamic shopping, dining and entertainment destinations and expanding hospitality presence dominate the northeast with 14 properties located throughout New York and Massachusetts. For 50 years, Pyramid has built its reputation on being first, fast, ahead of the curve and always what's next, leading the industry in combining the best elements of traditional retail with world-class dining and entertainment, all under one roof. For more information, visit www.pyramidmg.com.